

Blue Star Donuts

BALANCE SHEET

As of July 31, 2020

	TOTAL		
	AS OF JUL 31, 2020	AS OF JUN 30, 2020 (PP)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1010 Wells Fargo BS1 - 7178	571.59	722.83	-151.24
1011 Wells Fargo BS2 - 7186	2,957.90	5,970.60	-3,012.70
1012 Wells Fargo BS3 - 7202	3,831.83	6,947.30	-3,115.47
1013 Wells Fargo BS5 - 7210	6,911.09	694.82	6,216.27
1015 Wells Fargo BS6 - 1473	436.35	446.70	-10.35
1020 Wells Fargo Corp Checking - 7160	151,914.06	67,050.80	84,863.26
1021 Commerce Bank Checking	33,208.63	51,411.83	-18,203.20
2023 Commerce Bank Checking - PPP	197,600.50	278,617.34	-81,016.84
Total Bank Accounts	\$397,431.95	\$411,862.22	\$ -14,430.27
Accounts Receivable			
1200 Accounts Receivable (A/R)	36,725.52	37,801.84	-1,076.32
Total Accounts Receivable	\$36,725.52	\$37,801.84	\$ -1,076.32
Other Current Assets			
1050 Deposits in Transit	22,350.63	16,790.03	5,560.60
1300 Inventory Asset	29,000.00	29,000.00	0.00
1410 Undeposited Funds	0.00	7,951.81	-7,951.81
1440 Rent Deposit	47,529.81	47,529.81	0.00
Total Other Current Assets	\$98,880.44	\$101,271.65	\$ -2,391.21
Total Current Assets	\$533,037.91	\$550,935.71	\$ -17,897.80

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Fixed Assets			
1520 Kitchen Equipment	462,600.30	462,600.30	0.00
1531 Ford Transit #1	31,900.00	31,900.00	0.00
1532 Ford Transit #2	31,900.00	31,900.00	0.00
1533 Ford Transit #3	41,731.73	41,731.73	0.00
1540 Computer Equipment	19,417.08	19,417.08	0.00
1550 Furniture & Fixtures	1,359.73	1,359.73	0.00
1560 Leasehold Improvements	585,318.30	585,318.30	0.00
1570 Signage	54,519.05	54,519.05	0.00
1620 Accumulated Depreciation	-1,178,983.78	-1,178,983.78	0.00
Total Fixed Assets	\$49,762.41	\$49,762.41	\$0.00
Other Assets			
1580 Pre-Opening Costs	10,530.45	10,530.45	0.00
1590 §197 Intangibles	240,000.00	240,000.00	0.00
1600 754 Asset - WP Price, LLC	35,676.00	35,676.00	0.00
1610 754 Amortization	64,495.00	64,495.00	0.00
1630 Accumulated Amortization	-163,535.50	-163,535.50	0.00
1650 754 Asset - Katie	931,762.00	931,762.00	0.00
Total Other Assets	\$1,118,927.95	\$1,118,927.95	\$0.00
TOTAL ASSETS	\$1,701,728.27	\$1,719,626.07	\$ -17,897.80

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LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2100 Accounts Payable (A/P)	12,755.76	15,433.01	-2,677.25
Total Accounts Payable	\$12,755.76	\$15,433.01	\$ -2,677.25
Credit Cards			
2010 BofA Alaska Visa	178,133.79	178,133.79	0.00
2015 BofA Card - Main (KT)	1,617,122.84	1,616,687.92	434.92
2022 Payments	-1,718,245.43	-1,719,076.18	830.75
Total 2010 BofA Alaska Visa	77,011.20	75,745.53	1,265.67
2050 Wells Fargo CC 2094	-3,078.19	-1,078.19	-2,000.00
Wells Fargo CC 1448	125.60	39.70	85.90
Wells Fargo CC 1455	9,582.95	6,383.42	3,199.53
Wells Fargo CC 1463	3,730.20	911.05	2,819.15
Wells Fargo CC 1489	3,519.08	1,993.00	1,526.08
Wells Fargo CC 1497	18,588.61	15,443.97	3,144.64
Wells Fargo CC 1562	38,475.12	11,836.90	26,638.22
Wells Fargo CC 1570	522.87	357.09	165.78
Wells Fargo CC 1588	4,481.20	2,459.61	2,021.59
Total 2050 Wells Fargo CC 2094	75,947.44	38,346.55	37,600.89
Total Credit Cards	\$152,958.64	\$114,092.08	\$38,866.56
Other Current Liabilities			
2110 401k Payable	2,097.30	158.17	1,939.13
2120 Commerce - Operating Line	300,000.00	300,000.00	0.00
2130 Payroll Clearing	5,823.04	9,085.81	-3,262.77
2310 Accrued Expenses	52,726.76	52,726.76	0.00
Total Other Current Liabilities	\$360,647.10	\$361,970.74	\$ -1,323.64
Total Current Liabilities	\$526,361.50	\$491,495.83	\$34,865.67
Long-Term Liabilities			
2150 Ford Transit Loan	10,757.34	11,413.16	-655.82
2160 Ford Transit Loan #2	14,077.40	14,603.99	-526.59
2170 Ford Transit Loan #3	23,818.13	24,511.83	-693.70
2180 PPP Loan	545,900.00	545,900.00	0.00
Total Long-Term Liabilities	\$594,552.87	\$596,428.98	\$ -1,876.11
Total Liabilities	\$1,120,914.37	\$1,087,924.81	\$32,989.56

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Equity			
3400 Katie Poppe - Equity	966,074.44	966,074.44	0.00
3405 Katie Poppe - Draw	-306,399.96	-306,399.96	0.00
Total 3400 Katie Poppe - Equity	659,674.48	659,674.48	0.00
3410 Micah Camden - Equity	77,262.55	77,262.55	0.00
3415 Micah Camden - Draw	-176,136.72	-176,136.72	0.00
Total 3410 Micah Camden - Equity	-98,874.17	-98,874.17	0.00
3420 Basil Bullard - Equity	266,775.00	266,775.00	0.00
3425 Basil Bullard - Draw	-53,243.25	-53,243.25	0.00
Total 3420 Basil Bullard - Equity	213,531.75	213,531.75	0.00
3430 Chip Rothenberger - Equity	250,740.84	250,740.84	0.00
3435 Chip Rothenberger - Draw	-50,982.00	-50,982.00	0.00
Total 3430 Chip Rothenberger - Equity	199,758.84	199,758.84	0.00
3440 WP Price Tax, LLC - Equity	49,503.14	49,503.14	0.00
3445 WP Price Tax - Draw	-2,137.77	-2,137.77	0.00
Total 3440 WP Price Tax, LLC - Equity	47,365.37	47,365.37	0.00
3900 Retained Earnings	530,123.02	530,123.02	0.00
3910 Opening Balance Equity	-274,860.00	-274,860.00	0.00
Net Income	-695,905.39	-645,018.03	-50,887.36
Total Equity	\$580,813.90	\$631,701.26	\$ -50,887.36
TOTAL LIABILITIES AND EQUITY	\$1,701,728.27	\$1,719,626.07	\$ -17,897.80